

Department: Market Operations	Segment: Equity Derivatives
Circular No: MSE/TRD/19831/2026	Date: October 01, 2026

Subject: Revision in Market Lot of Derivative Contracts on Individual Stocks

To All Members,

In pursuance of SEBI guidelines for periodic revision of lot sizes for derivatives contracts specified in the SEBI circular SEBI/HO/MRD-PoD2/CIR/P/2024/00181 dated December 30, 2024 the market lots of derivative's contracts shall be revised as follows:

Sr No	Underlying whose derivative contract shall be	Count of underlying	Effective date	Annexure number
1	Revised downwards	7	October 28, 2026 (for November 2026 & later expiries)	1
2	Revised upwards	27	October 28, 2026 (for January 2027 & later expiries)	2
3	Unchanged	167	-	3
4	Revised downwards but new lot size is not multiple of old lot size	9	October 28, 2026 (for January 2027 & later expiries)	4

Note: Following securities BAJAJHLDNG (w.e.f. October 28, 2026), IEX and IREDA (w.e.f. November 25, 2026) were not part of review of lot size due to exclusion from Futures and Options segment.

To avoid operational complexities, contracts with maturity of November 2026 and December 2026 would continue to have the existing market lot. All subsequent contracts, i.e. January 2027 expiry and beyond will have revised market lot. Please find enclosed a copy of the Annexure.

This circular shall come into effect from October 28, 2026.

Members are requested to take note of the above.

For any clarifications, contact Customer Service on 022-61129010 or send email to customerservice@msei.in.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Darshan Arwade
Assistant Vice President – Market Operations

Metropolitan Stock Exchange of India Limited

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